(b) whether the said policy is being implemented;

(c) in case there is no policy in this regard, what are the reasons therefor and whether Government are aware of the vested interests created by these personnel by remaining at one place for a very long time; and

(d) what is the number of Constables, A.S.I. and S.I. in Delhi Police who are staying at one police station for more than five years and by when they are likely to be transferred to other police stations?

THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI CHINTAMANI PANIGRAHI): (a) The rules provide for normal tenure of 3 years for posting at a particular Police Station.

(b) Yes, Sir.

(c) Does not arise.

(d) Only 1 Sub-Inspector, 2 Asstt. Sub-Inspectors and 33 constables have stayed at their posting for more than 5 years. They have been assigned duties of technical/sensitive nature.

Grant of loan by the Canara Bank for housing

2835. SHRI M. A. BABY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Canara Bank, a Government of India Undertaking, had set up a wholly owned subsidiary, i.e. 'Can Fin Home Ltd., in association with various financial institutions to assist people to buy or build their own homes through its various loan schemes; if so, what are the details thereof and the norms laid down for grant of such loans, Scheme-wise and criteria for repayment; and

(b) whether people of the Union Territory of Delhi can also avail of such housing loan facilities as referred to above; if so, what are the details thereof and what are the names of the authorities to be contacted for such loans facilities, alongwith their names, designation and addresses?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) Yes, Sir. Canara Bank has been permitted to set up through its subsidiary "Can Bank Financial Services Ltd." jointly with Housing Development Finance Corporation (HDFC) and Unit Trust of India (UTI), a housing finance company 'Can Fin Homes Ltd' to cater to the housing needs in Southern Region. Canara Bank has indicated that the loans would be advanced to individuals/societies ranging from a minimum of Rs. 10,000/- to Rs. 3 lakhs depending upon the repaying capacity of the borrower. The security for the loan will be first mortgage of the property to be financed. The loan will be repayable in equated monthly instalments comprising principal and interest depending upon the quantum of loans, the interest rate applicable and the period of the loan. The rate of interest per annum would vary from 12.5% to 15% depending upon the amount of loan. A special telescopic repayment facility is offered to persons who have good prospects in service/career and expect the income to increase over a period.

(b) Punjab National Bank (PNB) proposes to set up 'PNB Housing Finance Services Pvt. Ltd.' for financing housing activities in Northern Region including Union Territory of Delhi.

Excise duty due from Bhiwani Textile Mills

2836. SHRI DINKARRAO GOVINDRAO PATIL: Will the Minister of FINANCE be pleased to state:

(a) what is the amount of excise duty due from the Bhiwani Textile